New Nouveau Brunswick

October 27, 2025

Mr. Rob Webber, Treasurer
Five Rivers
82 Main Street
Rexton, N.B. E4W 5N4

Mr. Webber:

Please find attached ministerial approval number 25-0059 confirming the decision of the Municipal Capital Borrowing Board regarding your recent application.

The ministerial approval can be used to obtain interim financing pursuant to section *4(2) of the Municipal Capital Borrowing Act.* When your project is completed and the total cost to the municipality is known, long-term financing can be arranged with the New Brunswick Municipal Finance Corporation. The Corporation will advise you when an issue is to be marketed.

If, for any reason, you will not be using this authorization to borrow or if you have any questions, please do not hesitate to contact Lise Plourde-Fanjoy at (506) 444-5251.

Sincerely,

Grace Lee Cutler

Grace Lee Cutler, CPA, CGA
Secretary
Municipal Capital Borrowing Board

Enclosure

Environment and Local Government/ Environnement et Gouvernements locaux
P.O. Box 6000, Fredericton, New Brunswick E3B 5H1 / C.P. 6000, Fredericton, Nouveau-Brunswick E3B 5H1

GNB.CA

October 14, 2025

25-0059

Under subsection 4(3) of the *Municipal Capital Borrowing Act*, the Minister of Local Government approves an authorization granted by the Municipal Capital Borrowing Board on October 14, 2025 for the local government of "Five Rivers":

(a) to obtain for capital expenses, by way of a loan or by the issue and sale of debentures to the New Brunswick Municipal Finance Corporation an amount not exceeding:

(i) $350,000 for Protective Services for a term not to exceed ten years; and

(b) to borrow, for temporary purposes pending the issue and sale of debentures referred to in paragraph (a), the funds referred to in paragraph (a), from a chartered bank, trust company, credit union or the New Brunswick Municipal Finance Corporation at an interest rate not exceeding the chartered bank's prime rate, which borrowing may be evidenced by securities having a term to maturity of less than one year.

Hon. Aaron Kennedy
Minister of Local Government

This is to certify that the foregoing is a true copy of a Resolution of the Municipal Capital Borrowing Board of the Province of New Brunswick, made on the 14th day of October 2025.

Grace Lee Cutler, CPA, CGA, Secretary
Municipal Capital Borrowing Board